

REGISTERED COMPANY NUMBER: 06588372 (England and Wales)
REGISTERED CHARITY NUMBER: 1126723

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 SEPTEMBER 2010
FOR
JERICHO LIVING HERITAGE TRUST**

Bronsens
Chartered Accountants
6 Langdale Court
Market Square
Witney
Oxfordshire
OX28 6FG

JERICHO LIVING HERITAGE TRUST
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FOR THE YEAR ENDED 30 SEPTEMBER 2010

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JERICOHO LIVING HERITAGE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2010

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2010. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

TRUST PATRONS

Sir Christopher and Lady Wendy Ball
Philip Pullman
Colin Dexter
Susanna Pressel

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06588372 (England and Wales)

Registered Charity number
1126723

Registered office

33a Canal Street
Oxford
OX2 6BQ

Trustees

Peter Strong
Stephanie J Pirrie
Sarah Cassidy-Odd
Cynthia Gamble
Michael Hamblett
Paul Hornby
Jennifer Mann
David Feeny - appointed 30.11.09
Anthony Michael Joyce - appointed 25.5.10
Derek Anthony Paul Cullen - appointed 16.9.10

Independent Examiner

Bronsens
Chartered Accountants
6 Langdale Court
Market Square
Witney
Oxfordshire
OX28 6FG

Solicitors

Henmans LLP
5000 Oxford Business Park South
Cowley
Oxford
OX4 2BH

Legal consultant

Rosemary Parr
Principle Solicitor
Lancaster Parr
Pear Tree House
Wanstrow
Somerset
BA4 4TF

JERICO LIVING HERITAGE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2010

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays Bank
30 Market Square
Witney
Oxfordshire
OX28 7BJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Jericho Living Heritage Trust (JLHT), a charitable company limited by guarantee, was set up on 8 May 2008. It is governed by a memorandum and articles of association which were last amended on 21 July 2008.

Recruitment and appointment of new trustees

Trustees for the time being are entitled to be members and vote at charity meetings. Membership is terminated on resignation as a trustee, so long as at least three members remain. New trustees are appointed by ordinary resolution of the members at the Annual General Meeting, following recommendation for election by the trustees.

Organisational structure

The trustees are responsible for the management of the business of the charity. They may delegate any of their functions to a committee of two or more persons appointed by them. At least two members of any committee must be trustees. The acts and proceedings of any committees are fully recorded and reported at the next meeting of the trustees.

During the year a number of changes were made to the organisational sub-committee structure to ensure that operations remain effective. The trust now has 4 operational groups:

- Financial Management Group (including financial scrutiny)
- Communications group
- Jericho Canalside Feasibility Group
- Fundraising Group

The committees operate under specific terms of reference, which delegate certain functions from the trustee board. Each committee has its decisions ratified by the full board.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

JERICHO LIVING HERITAGE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2010

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are for the public benefit:

- to advance education and heritage for the benefit of the inhabitants of Jericho, Oxford and for the general public by the preservation, restoration, maintenance, repair and enhancement of the historical, architectural and built heritage in and around Jericho and its neighbourhood in the form of buildings, boatyards, waterways and open spaces of historical, architectural or constructional interest; and

- to provide for the advancement of public education in the subject of the local and national heritage associated with Jericho and its neighbourhood by the provision of educational and training facilities including, but not exclusively, the establishment and maintenance of a museum and living heritage centre comprising such exhibits or items relating to the heritage of Jericho and its neighbourhood as the charity may from time to time hold or receive; and

- to further or benefit the residents of Jericho, its neighbourhood and the city of Oxford without distinction of sex, sexual orientation, race, or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents; and

- to provide for the benefit of the community, housing and any associated amenities for persons in conditions of need upon terms appropriate to their means; and

- to promote such other charitable purposes as may from time to time be determined.

Ensuring we meet our aims

The trustees review the aims, objectives and activities each year. We look at what we have achieved in terms of the success of each key activity and the benefits we have brought to the residents of Jericho, its neighbourhood and the city of Oxford. This review also helps to ensure our aims, objectives and activities remain focussed on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives we have set.

Significant activities

In its second year of operation the Jericho Living Heritage Trust (JLHT) continued to focus on the Castlemill Boatyard site in Jericho and on attempts to secure the site into the protective ownership of the community.

At the outset of the year the JLHT had suspended its planned fund-raising campaign while awaiting the outcome of Oxford City Council's own well publicised bid to acquire the site for the community through a Compulsory Purchase Order, using the opportunity afforded by introduction of the Sustainable Communities Act. But by Christmas 2009 it was clear that this initiative of the Council had not succeeded.

Judging that the Council's chances of success were small, JLHT had meanwhile submitted an application to the Communitybuilders Fund - a programme launched jointly by the Government's Department of Communities and Local Government and the Office of the Third Sector. This is a £70 millions fund administered by the Social Investment Business (SIB), working with other third sector organisations. The objectives of the fund are to 'build more cohesive, empowered and active communities' through investment in 'the sustainability of multi-purpose, inclusive, community-led organisations (sometimes known as Community Anchors)'. The fund was launched in September 2009 and JLHT has been progressing its bid - as described below - throughout the report year.

Ownership responsibility for the Castlemill Boatyard site continues to be in the hands of administrators PricewaterhouseCoopers, who have shown no inclination to actively market the site during the year.

Volunteers

The charity has a substantial volunteer network and a number of regular volunteers. In the past year we estimate the total number of volunteer hours have been in excess of 4,000 hours.

JERICHO LIVING HERITAGE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2010

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Communitybuilders Fund Application

In December 2009 we were advised that JLHT had been assessed as eligible to participate in the Communitybuilders Fund and would receive Development Stage support. This involved a workshop with the Development Trust Association (DTA), reviewing our capabilities with particular reference to the plan to acquire the Boatyard site, and recommending priorities for capability building. Subsequent support from the DTA has included expert advice on the strengthening of our financial procedures, and mentoring support for one of the Trustees. An accompanying Leadership Bursary of £2,000 is being used to support Trustee attendance at relevant external expert events, and training/support on our newly installed accounting system.

In February 2010 we were assessed by the Camberwell organisation for suitability to enter the Feasibility Stage of the Communitybuilders Fund. Feasibility Stage support is provided to enable organisations to develop their projects to a state of professional 'investment readiness'. Camberwell's report was favourable, and in March 2010 we received a Feasibility Grant Offer from the SIB. The Grant provides up to £71,087 for expert external assistance in the development of the Boatyard Site acquisition project; in addition we were awarded up to 30 days of 'Intensive Support' from the Coin Street Community Builders organisation, well known for their transformation of a 13 acre site on the south bank of the Thames into a thriving mixed-use neighbourhood. Coin Street's first action was to review the status of the project, resulting in what became a mutually agreed plan to achieve investment readiness, including how best to spend the grant money.

JLHT has since been working with Coin Street to progress this plan. Highlights include the engagement of leading architects Haworth Tompkins to develop a master-plan for the site that meets the aspirations of all sectors of the community. This work has proceeded very successfully and we aim to complete all other aspects of the plan in time to submit an Investment Stage application to Communitybuilders Fund by 30th November 2010. The application will be for £2 millions in grant and loan financing, to be used to acquire the Castlemill Boatyard site for the community.

Other significant achievements

Three other organisations represent particularly important strands of Jericho community activity:

- The Jericho Community Association (JCA) which runs the existing community centre in Canal Street

- The Jericho Community Boatyard Limited (JCBY) which represents the interests of the local boating community along the Oxford canal

- The Parochial Church Council (PCC) of St Barnabas Church, the iconic landmark of Jericho which immediately adjoins the boatyard site.

Historically these organisations, alongside JLHT, have pursued aligned but separate campaigns to resist commercial development of the boatyard site. However, all of us have been involved with Coin Street in progressing the current project plan and there is every expectation that we can now proceed in a united and cohesive approach to acquisition and development of the site.

JLHT Trustees have also supported and contributed to the campaign to get Jericho designated as a conservation area. Oxford City Council has now decided that it wishes to adopt this initiative and has been carrying out detailed work to determine how it will be implemented.

To strengthen its connections with other development trusts, and access their experience, JLHT has become a member of the Development Trust Association. JLHT Trustees have been attending meetings of the DTA at Regional and National levels and has established good contacts and relationships.

Fundraising activities

Principle fundraising activity during the year was focused on planning activities to prepare for a substantial campaign when the feasibility phase of the Communitybuilders project was completed. The trust is extremely grateful to Sir Christopher and Lady Wendy Ball for their professional advice.

JERICHO LIVING HERITAGE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2010

FINANCIAL REVIEW

Principal funding sources

The majority of the income received in 2009/10 came from the Friends of the JLHT. A total of nearly £14,000 was raised. The Trust has 108 lifetime Friends, including 24 family memberships and this continues to grow steadily. The charity thanks all its supporters for their hard work and generosity.

Investment policy and objectives

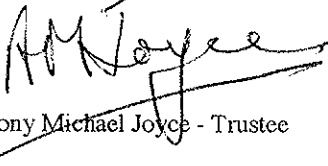
The trustees have the power to invest funds in any manner they consider necessary, having regard to the suitability of investments and the need for diversification. Before investing, the trustees must obtain the advice of an authorised financial expert.

FUTURE DEVELOPMENTS

Trustees are currently working to meet very tight timescales and submit to Communitybuilders Fund, by 30th November 2010, an Investment Stage bid for £2millions of grant and loan financing. This sum is considered to be sufficient for acquisition of the Castlemill Boatyard site, based on current market valuation.

Even if we are unsuccessful with the Communitybuilders Fund, we believe we are now in a very positive position to secure alternative financing. We have a high quality scheme, and accompanying business plans, which has support from each of the other local community organisations and from Oxford City Council. A wider community consultation event will be held in December 2010 to build further momentum, and a new public fundraising campaign is being initiated. Meanwhile Trustees continue to monitor the potential for other major grant and loans, from bodies such as Heritage Lottery and the Big Lottery Fund.

ON BEHALF OF THE BOARD :



Anthony Michael Joyce - Trustee

7 December 2010

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JERICHO LIVING HERITAGE TRUST**

I report on the accounts for the year ended 30 September 2010 set out on pages seven to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

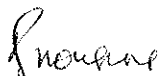
Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Bronsens
Chartered Accountants
6 Langdale Court
Market Square
Witney
Oxfordshire
OX28 6FG

7 December 2010

JERICHO LIVING HERITAGE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

		Unrestricted funds £	Restricted funds £	Year Ended 30.9.10 Total funds £	Period 8.5.08 to 30.9.09 Total funds £
	Notes				
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	13,335	21,326	34,661	118,371
Activities for generating funds	3	591	-	591	8,602
Total incoming resources		<u>13,926</u>	<u>21,326</u>	<u>35,252</u>	<u>126,973</u>
 RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		141	-	141	1,877
Charitable activities					
Phase 1 - Planning appeal	4	-	-	-	120,967
Phase 2 - Proposed development of boatyard site		575	21,458	22,033	3,162
Governance costs	5	6,018	-	6,018	5,906
Total resources expended		<u>6,734</u>	<u>21,458</u>	<u>28,192</u>	<u>131,912</u>
 NET INCOMING/(OUTGOING) RESOURCES					
		7,192	(132)	7,060	(4,939)
 RECONCILIATION OF FUNDS					
Total funds brought forward		(4,939)	-	(4,939)	-
TOTAL FUNDS CARRIED FORWARD		<u><u>2,253</u></u>	<u><u>(132)</u></u>	<u><u>2,121</u></u>	<u><u>(4,939)</u></u>

The notes form part of these financial statements

JERICOHO LIVING HERITAGE TRUST

**BALANCE SHEET
AT 30 SEPTEMBER 2010**

	Notes	Unrestricted funds £	Restricted funds £	30.9.10 Total funds £	30.9.09 Total funds £
CURRENT ASSETS					
Debtors: amounts falling due within one year	9	1,185	-	1,185	7,319
Cash at bank		2,035	22,226	24,261	905
		<u>3,220</u>	<u>22,226</u>	<u>25,446</u>	<u>8,224</u>
CREDITORS					
Amounts falling due within one year	10	(967)	(22,358)	(23,325)	(13,163)
		<u>2,253</u>	<u>(132)</u>	<u>2,121</u>	<u>(4,939)</u>
NET CURRENT ASSETS/(LIABILITIES)					
		<u>2,253</u>	<u>(132)</u>	<u>2,121</u>	<u>(4,939)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,253</u>	<u>(132)</u>	<u>2,121</u>	<u>(4,939)</u>
NET ASSETS/(LIABILITIES)					
		<u>2,253</u>	<u>(132)</u>	<u>2,121</u>	<u>(4,939)</u>
FUNDS					
Unrestricted funds	11			2,253	(4,939)
Restricted funds				(132)	-
TOTAL FUNDS				<u>2,121</u>	<u>(4,939)</u>

The notes form part of these financial statements

JERICHO LIVING HERITAGE TRUST

**BALANCE SHEET - CONTINUED
AT 30 SEPTEMBER 2010**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 7 December 2010 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Anthony Michael Joyce', written over a horizontal line.

Anthony Michael Joyce -Trustee

JERICHO LIVING HERITAGE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	Year Ended 30.9.10 £	Period 8.5.08 to 30.9.09 £
Donations	10,709	86,842
Gift aid	2,626	23,314
Grants	21,326	8,215
	34,661	118,371

Grants received, included in the above, are as follows:

	Year Ended 30.9.10 £	Period 8.5.08 to 30.9.09 £
Grants from other charities	-	8,215
Social Investment Business - Communitybuilders Fund	21,326	-
	21,326	8,215

JERICHO LIVING HERITAGE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

3. ACTIVITIES FOR GENERATING FUNDS

	Year Ended 30.9.10 £	Period 8.5.08 to 30.9.09 £
Fun runs	-	5,002
Morse murder event	-	3,600
Art Jericho event	591	-
	591	8,602
	591	8,602

4. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Totals £
Phase 2 - Proposed development of boatyard site	22,033	22,033
	22,033	22,033
	22,033	22,033

5. GOVERNANCE COSTS

	Year Ended 30.9.10 £	Period 8.5.08 to 30.9.09 £
Printing and stationery	989	493
Administrative expenses	1,388	670
Legal fees	2,200	3,000
Examiners' remuneration	881	1,150
Insurance	388	389
Bank charges	-	123
Sundry expenses	172	81
	6,018	5,906
	6,018	5,906

6. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	Year Ended 30.9.10 £	Period 8.5.08 to 30.9.09 £
Examiners' remuneration	881	1,150
	881	1,150
	881	1,150

JERICHO LIVING HERITAGE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2010 nor for the period ended 30 September 2009.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 30 September 2010 nor for the period ended 30 September 2009.

8. STAFF COSTS

There were no staff costs for the year ended 30 September 2010 nor for the period ended 30 September 2009.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.10	30.9.09
	£	£
Other debtors	60	2,825
Gift aid recoverable	1,125	4,494
	<u>1,185</u>	<u>7,319</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.10	30.9.09
	£	£
Bank loans and overdrafts	-	27
Other creditors	900	900
Accrued expenses	22,425	12,236
	<u>23,325</u>	<u>13,163</u>

11. MOVEMENT IN FUNDS

	At 1.10.09	Net movement in funds	At 30.9.10
	£	£	£
Unrestricted funds			
General fund	(4,939)	7,192	2,253
Restricted funds			
Community Builders Fund	-	(132)	(132)
TOTAL FUNDS	<u>(4,939)</u>	<u>7,060</u>	<u>2,121</u>

JERICHO LIVING HERITAGE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,926	(6,734)	7,192
Restricted funds			
Community Builders Fund	21,326	(21,458)	(132)
TOTAL FUNDS	<u>35,252</u>	<u>(28,192)</u>	<u>7,060</u>

12. RESTRICTED FUND

A sum of £900 donated by one individual is conditional on the charity ultimately purchasing the Oxford boatyard, and is refundable if this objective is not achieved. Accordingly, this has been treated as a loan and segregated from other general funds in a restricted fund.

JERICHO LIVING HERITAGE TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

	Year Ended 30.9.10 £	Period 8.5.08 to 30.9.09 £
INCOMING RESOURCES		
Voluntary income		
Donations	10,709	86,842
Gift aid	2,626	23,314
Grants	21,326	8,215
	34,661	118,371
Activities for generating funds		
Fun runs	-	5,002
Morse murder event	-	3,600
Art Jericho event	591	-
	591	8,602
Total incoming resources	35,252	126,973
RESOURCES EXPENDED		
Costs of generating voluntary income		
Fun run expenses	-	250
Morse murder event expenses	-	486
Other fundraising costs	141	1,141
	141	1,877
Charitable activities		
Phase 1 professional fees	-	120,967
Phase 2 professional fees	22,033	3,162
	22,033	124,129
Governance costs		
Printing and stationery	989	493
Administrative expenses	1,388	670
Legal fees	2,200	3,000
Examiners' remuneration	881	1,150
Insurance	388	389
Bank charges	-	123
Sundry expenses	172	81
	6,018	5,906
Total resources expended	28,192	131,912
Net income/(expenditure)	7,060	(4,939)

This page does not form part of the statutory financial statements